

Table 5**Appraised Value of the Stadium Property in Different Scenarios in 2014 and 2019**

YEAR OF APPRAISAL	APPRAISED VALUE OF THE PROPERTY IF ANGELS OWNERSHIP ...		
	... CONTINUES TO LEASE THE STADIUM*	... NO LONGER LEASES THE STADIUM†	... PURCHASES THE STADIUM AND SURROUNDING LAND
2014	\$225 Million to \$245 Million	\$300 Million to \$325 Million	N/A
2019	\$225 Million to \$470 Million	\$350 Million to \$475 Million	\$300 Million to \$320 Million

Source: 2014 and 2019 stadium appraisal reports prepared by consultants that Anaheim hired.

Note: Both 2014 and 2019 appraisals assessed market conditions, area demographics, and comparable sales and real estate projects.

* The 2014 appraisal assumed that the city would designate 12,500 parking spaces for Angels ownership's exclusive use as part of the lease term. The 2019 appraisal assumed a scenario in which the city would designate 12,500 parking spaces and another in which the city would designate 6,800 parking spaces for Angels ownership's exclusive use as part of the lease term.

† This scenario did not consider the cost of demolishing the stadium.