

Table 4
The Utilities' Efficiency Program Portfolios Rarely Achieved Cost-Effectiveness

	2012	2013	2014	2015	2016*	2017	2018	2019	2020	2021	2022
PG&E	0.99	1.12	1.18	0.71	0.81	0.80	0.55	0.53	0.34	0.61	0.94
SCE	1.20	0.66	0.96	0.88	1.00	0.99	0.54	0.50	0.32	0.22	0.92
SoCalGas	1.41	1.07	0.95	0.70	0.74	0.68	0.89	0.62	1.39	0.82	1.19
SDG&E	1.19	0.89	0.81	0.61	0.96	0.99	0.48	0.32	0.34	0.45	1.05

Source: CPUC data.

* The 2016 efficiency program data represent utilities' claimed energy savings without independent verification. For the remaining years, the CPUC had an independent consulting firm evaluate utilities' claimed energy savings for accuracy but did not verify 100 percent of the data.

Indicates that the utility's program portfolio was cost-effective in that year

■ = Equal to or greater than 1.0

Indicates that the utility's program portfolio in that year was not cost-effective, as it fell short of achieving a TRC value of 1 or higher

■ = 0.81 through 0.99

■ = 0.51 through 0.80

■ = 0.34 through 0.50

■ = 0 through 0.33