

\*\*\*Media Advisory\*\*\*

## **FOR IMMEDIATE RELEASE:**

October 22, 2019

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California's State Auditor Ranks the Fiscal Health of over 470 California Cities

New website releases data including top 18 fiscally challenged cities

WHAT: Launch of City Fiscal Health Dashboard

As part of the California State Auditor's high-risk local government audit program, the Auditor has established a process for determining whether a local government agency is at risk of fiscal distress. The California State Auditor will launch its most comprehensive analysis of cities, and for the first time, make public an online dashboard ranking the fiscal health of over 470 California cities,

using ten key financial indicators.

**WHO:** California State Auditor Elaine M. Howle, CPA

**WHERE:** Press Briefing Information:

Webinar Link: https://ogilvy.zoom.us/j/142330108

• Conference Call Number: +1 669 900 6833

Webinar ID: 142 330 108

WHEN: Thursday, October 24, 2019 at 10:00 a.m.

WHY: The State Auditor will use the independent, data-driven analysis in determining

which cities to send audit teams into to get local officials' perspective regarding the areas of concern. If this assessment determines that it would be beneficial to conduct an official audit of the respective city to determine the extent of the fiscal challenges and to recommend corrective actions, the State Auditor will request approval to do so from the Joint Legislative Audit Committee (JLAC).

For more information on the California State Auditor's high-risk local government agency audit program, visit:

https://www.auditor.ca.gov/bsa/high\_risk\_local\_