

Table 3

Five of the Six Districts Likely Underestimated Their Reserve Levels at the End of Fiscal Year 2025–26

DISTRICT	DISTRICTS' PROJECTED 2025–26 RESERVE LEVELS (MONTHS)	AUDITOR'S PROJECTED 2025–26 RESERVE LEVELS (MONTHS)	DIFFERENCE
Antelope Valley	6.7	11.2	4.5
Butte	2.0	2.2	0.2
Calbright	0.7	1.2	0.5
Kern	4.1	8.2	4.1
Mt. San Jacinto	4.0	7.3	3.3
San Francisco	2.5	3.1	0.6

Source: Auditor's analysis of data from the Chancellor's Office's Fiscal Portal and districts' adopted budgets.