

Table 2**Only Three Districts Have Established Maximum Reserve Limits and Two Have Exceeded Those Limits**

DISTRICT	MINIMUM RESERVE PER DISTRICT POLICIES	MAXIMUM RESERVE PER DISTRICT POLICIES OR PROCEDURES	FISCAL YEAR 2024-25 ACTUAL RESERVE LEVELS
Antelope Valley	17% of prior year's actual unrestricted general fund expenditures	None	71%
Butte	15% of the budgeted unrestricted general fund operating expenditures	25% of budgeted unrestricted general fund operating expenditures	23
Calbright	5% of the general fund	None	9
Kern	20% of the total unrestricted district-wide expenditures	25% of the total unrestricted district-wide expenditures	56
Mt. San Jacinto	16.7% of general fund operating expenditures or revenues	None	56
San Francisco	5%, but does not specify whether the percentage is of the unrestricted or total general fund revenue, expenditures, or fund balance	9%, but does not specify whether the percentage is of the unrestricted or total general fund revenue, expenditures, or fund balance.	22

Source: Auditor's analysis of data from the Chancellor's Office's Fiscal Portal and districts' current board policies.